



## Summary of Financial Position

June 30, 2025

	<b>6/30/2025*</b>	<b>6/30/2024</b>
<b>Assets</b>		
Cash and money market funds	22,119,572	19,931,117
Contributions receivable	3,213,937	3,768,601
Notes Receivable, net	15,954	94,337
Investments, at fair value	26,950,669	25,602,650
Conservation property, net	9,584,358	10,260,602
Other assets	3,667,188	3,143,913
<b>TOTAL ASSETS</b>	<b>65,551,678</b>	<b>62,801,220</b>
<b>Liabilities</b>		
Notes payable, including line of credit	4,554,093	5,615,133
Accounts payable and accrued expenses	915,011	1,063,618
Grants payable	2,139,602	2,077,105
Charitable annuities payable	714,345	813,000
<b>TOTAL LIABILITIES</b>	<b>8,323,051</b>	<b>9,568,856</b>
<b>Net Assets</b>		
Without donor restrictions	22,237,790	18,390,180
With donor restrictions	34,990,837	34,842,184
<b>TOTAL NET ASSETS</b>	<b>57,228,627</b>	<b>53,232,364</b>
<b>TOTAL LIABILITIES AND NET ASSETS</b>	<b>65,551,678</b>	<b>62,801,220</b>

*\*The Vermont Land Trust is a 501(c)(3) organization. The FY2025 financial statements are unaudited. Once completed, final financial statements and accompanying auditor's report will be available on request from our Montpelier office at (802) 223-5234.*